

**The Samuel & Ronnie Heyman Center
on Corporate Governance Presents**

Corporate Restructurings *The challenges & opportunities created by the credit market crisis* **in a Difficult Market**

**Third Annual
Perspectives in
Corporate Restructurings
Conference**

**Wednesday, April 9, 2008
8:45am to 1:30pm**

**Benjamin N. Cardozo School of Law
55 Fifth Avenue (at 12th Street)
New York, New York**

New York CLE credit pending.

The Samuel and Ronnie
Heyman Center
on Corporate Governance

Benjamin N. Cardozo School of Law

Corporate Restructurings in a Difficult Market

The credit market downturn that began in the summer of 2007 has posed new challenges and provided new opportunities for the corporate restructurings market. The weakening credit market has made it more difficult for companies to seek the financing necessary to exit bankruptcy and complete their restructurings. At the same time, the credit crisis has revealed fundamental weaknesses in the US economy and trouble for many US companies. These difficulties are likely to increase demand for restructuring expertise and create new investment possibilities.

To explore and provide original analysis of the effect of current market conditions on the corporate restructurings market, The Samuel and Ronnie Heyman Center on Corporate Governance at the Benjamin N. Cardozo School of Law is pleased to welcome you to our third annual conference on corporate restructurings, featuring once again the leading experts in the corporate restructurings field.

Legendary investor Wilbur Ross will give the conference keynote address, providing his views on the current credit crisis and the outlook for investors.

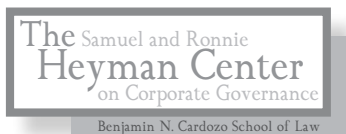
Our first panel will discuss Solutia Inc., one of the big success stories of 2008. This St. Louis-based chemicals firm negotiated \$1.6 billion in exit financing only to have to sue its lenders three months later when the lenders claimed there was a Material Adverse Change in market conditions. Solutia and its lenders settled the case, and Solutia exited bankruptcy at the end of February 2008. For the first time ever, key players on all sides of the Solutia deal will convene in public to dissect the deal and discuss how they were able to reach yes in the face of current market conditions.

The conference also will have a panel of leading practitioners discuss how the credit crisis is impacting corporate restructurings. Bringing their insights into, and knowledge of, recent market events, the panelists will discuss the implications of these events on monoline insurers and other market actors and the role of rating agencies, regulators, credit default swap counterparties and investors.

Conference Schedule

8:00am	Registration opens
8:45am	Welcome by Prof. Eric J. Pan , Director of The Heyman Center
8:50am	Panel 1 — Utilizing Chapter 11 to Maximize Value and Emerge as a Successful Enterprise: The Solutia Case Study Jonathan Henes , Partner, Kirkland & Ellis LLP (Moderator) Jan Baker , Partner, Skadden Arps Slate Meagher & Flom LLP David Jaffe , Director, Citigroup Inc. Susheel Kirpalani , Partner, Quinn Emanuel Urquhart Oliver & Hedges LLP Todd Snyder , Managing Director, Rothschild Inc.
11:00am	Coffee Break
11:15am	Panel 2 — Restructuring Monoline Insurers in the Wake of the Subprime and Credit Crises Gary Holtzer , Partner, Weil Gotshal & Manges LLP (Moderator) Timothy Coleman , Senior Managing Director, The Blackstone Group Wolcott B. Dunham, Jr. , Partner, Debevoise & Plimpton LLP Victor Lopez-Balboa , Managing Director, Goldman Sachs & Co.
12:30pm	Keynote Address Wilbur Ross , Chairman & Chief Executive Officer, WL Ross & Co.
1:30pm	Conclusion

Application for New York CLE credit is pending.



Thank you for attending The Heyman Center's Third
Annual Corporate Restructurings Conference

Should you have any questions on today's event or
future Heyman Center events, please feel free to

telephone us at:
(212) 790-0257

email us at:
heymancenter@yu.edu

visit us online at:
www.heyman-center.org