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MEDIA ADVISORY: EU COMMISSIONER MCCREEVY TO SPEAK AT THE CARDOZO SCHOOL OF LAW

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New York, NY – On March 7, Charlie McCreevy, European Union Commissioner for Internal Market and Services, will give a major address entitled “Building a Transatlantic Marketplace.”

Commissioner McCreevy’s speech will be delivered at the Benjamin N. Cardozo School of Law/Yeshiva University and will be open to the press.

Who: European Union Commissioner for Internal Market and Services, Charlie McCreevy. To learn more about Commissioner McCreevy, please visit http://ec.europa.eu/commission_barroso/mccreevy/index_en.htm.

When: **Wednesday, March 7, 2007** from 5:00p.m.-6:00p.m.ET

Purpose: Commissioner McCreevy will deliver a major speech about the need to develop global standards and greater regulatory cooperation for the financial markets. He also will discuss the consolidation of US and European stock exchanges and the regulatory impact of such mergers.

For the first time in over a year, Commissioner McCreevy will give the European perspective of these issues in front of an American audience.

In addition, Commissioner McCreevy will comment on US financial market competitiveness relative to Europe. Recent studies by the Committee on Capital Markets Regulation (led by John Thornton, Glenn Hubbard and Hal Scott) and Senator Charles Schumer and Mayor Michael Bloomberg suggest that the US is in danger of losing its position as the world’s leading financial market to Europe and East Asia.

Commissioner McCreevy will be accompanied by Jörgen Holmquist, the new Director-General for the Internal Market and Services, and other senior members of his staff. Commissioner McCreevy will be traveling to New York after attending a series of meetings in Washington with Treasury Secretary Henry Paulson, SEC Chairman Christopher Cox and leaders in the House and Senate.

Where: Moot Court Room, Cardozo School of Law/Yeshiva University, at 55 Fifth Avenue at 12th Street.

For more information or to register, please call (212) 790-0257, e-mail heymancenter@yu.edu, or visit www.heyman-center.org. **Please note, you MUST RSVP for this event – absolutely no press will be admitted without prior registration.**

This event is co-sponsored by The Samuel and Ronnie Heyman Center on Corporate Governance and Securities Industry and Financial Markets Association (SIFMA).

The Heyman Center was founded at the Benjamin N. Cardozo Law School in 1987 to promote the study and discussion of the role of corporate enterprises and managerial activity in contemporary society. The Heyman Center seeks to raise public and academic awareness of cutting-edge corporate and securities law issues by sponsoring symposia and lectures by prominent legal scholars and political and business leaders and by supporting faculty and student research programs. The director of The Heyman Center is Prof. Eric J. Pan, who can be reached at (212) 790-0831.

The Securities Industry and Financial Markets Association brings together the shared interests of more than 650 securities firms, banks and asset managers. SIFMA's mission is to promote policies and practices that work to expand and perfect markets, foster the development of new products and services and create efficiencies for member firms, while preserving and enhancing the public's trust and confidence in the markets and the industry. SIFMA works to represent its members' interests locally and globally. It has offices in New York, Washington D.C., and London and its associated firm, the Asia Securities Industry and Financial Markets Association, is based in Hong Kong.

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